



UNICAP MODARABA

**CONDENSED BALANCE SHEET (UN-AUDITED)  
FOR HALF YEAR ENDED DECEMBER 31, 2017**

	Notes	December 31 2017 Rupees	December 31 2016 Rupees
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash & Bank Balances		181,344	30,882
Accounts Receivable		127,580	627,580
Prepaid Insurance		-	64,077
Stock in Trade		50,200,000	50,487,000
<b>Total Current Assets</b>		<u>50,508,924</u>	<u>51,209,539</u>
<b>Non-Current Assets</b>			
Furniture and Equipment		318,451	495,407
<b>TOTAL ASSETS</b>		<u><u>50,827,375</u></u>	<u><u>51,704,946</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Long Term Liabilities</b>			
Long Term Security Deposits		320,000	320,000
Payable to Management Company		13,276,511	7,366,376
<b>Total Long Term Liabilities</b>		<u>13,596,511</u>	<u>7,686,376</u>
<b>Current Liabilities</b>			
Accrued Expenses		753,242	2,866,660
Income Tax Payable		901,489	901,489
<b>Total Other Current Liabilities</b>		<u>1,654,731</u>	<u>3,768,149</u>
<b>TOTAL LIABILITIES</b>		<u><u>15,251,242</u></u>	<u><u>11,454,525</u></u>
<b>Equity</b>			
Authorized Modaraba Fund		240,000,000	200,000,000
Issued, Subscribed & Paid-Up Certificates		236,400,000	236,400,000
Discount On Issuance of Certificates		(50,000,000)	(50,000,000)
<b>Reserves</b>			
Retained Earnings		(159,562,840)	(154,888,552)
Statutory Reserve		8,738,973	8,738,973
<b>TOTAL EQUITY</b>		<u><u>35,576,133</u></u>	<u><u>40,250,421</u></u>

  
CHIEF EXECUTIVE

  
DIRECTOR



# UNICAP MODARABA

## PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2017

	Half-Year Ended		Quarter Ended	
	December 31 2017	December 31 2016	December 31 2017	December 31 2016
Notes	----- Rupees -----			
<b>Income</b>				
Ijarah Rental Income	-	-	-	-
Financial Advisory	-	-	-	-
Un-realised Gain on Investment	-	-	-	-
Gain on Sale of Fixed Assets	-	-	-	-
Reversal of Mark-up	-	-	-	-
Profit on Bank Account	-	-	-	-
	-	-	-	-
<b>Expense</b>				
Administrative Expenses	2,955,864	2,692,177	1,535,087	1,478,506
Impairment in Value of Investment	-	-	-	-
	2,955,864	2,692,177	1,535,087	1,478,506
<b>Profit (Loss) for the year before Management Fee</b>	(2,955,864)	(2,692,177)	(1,535,087)	(1,478,506)
Modaraba Company's Management Fee	-	-	-	-
<b>Profit (Loss) for the year before Taxation</b>	(2,955,864)	(2,692,177)	(1,535,087)	(1,478,506)
Taxation	-	-	-	-
<b>Profit (Loss) for the year after Taxation</b>	(2,955,864)	(2,692,177)	(1,535,087)	(1,478,506)
<b>Earning per Certificate</b>	(0.01250365)	(0.01138823)	(0.00649360)	(0.00625426)

  
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